

PENSION NEWS

For Public Service Superannuation Plan Active Members

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Your Pension and Life Events

A quick look at how key life events can affect your Public Service Superannuation Plan (PSSP or Plan) and what you need to consider.



Changes in Your Spousal Relationship

A change in your spousal relationship (entering or ending a spousal relationship) may affect who receives benefits in the event of your death. Keeping your records accurate helps ensure your pension benefits are handled correctly.



Welcoming a Child to Your Family

Your eligible child(ren) may be entitled to survivor benefits.



Taking a Leave of Absence

During your career, you may have periods of time when you did not contribute to the PSSP, such as approved leaves. If so, you may have gaps in your pensionable service which can impact your pension and retirement date. PSSP members may be permitted to buy back service with a current or previous PSSP employer to increase their pension amount and/or to retire sooner.



Changing Careers

The PSSP has reciprocal transfer agreements with other provincial pension plans. These agreements may allow you to transfer your service and approved funds from one plan to another when you change employers.



Death of a Spouse or Beneficiary

If your spouse or beneficiary passes away, it is important to update your pension records by contacting NS Pension.

Staying Informed

You can view your personal pension information by logging in to the [My Retirement Plan website](https://www.nspssp.ca/myretirementplan) or by reviewing your Annual Member Statement.



The 2024-2025 PSSP Annual Report

Be sure to check out the 2024-2025 PSSP Annual Report when it is released on June 27.

The report includes information on the Plan's investment results and financial performance as of March 31, 2025. It will be available on our website at:

www.nspssp.ca/investments

2024 Annual Member Statements were mailed this spring.

We urge you to review your Annual Member Statement carefully as it includes important information about the pension that you have accumulated as at Dec. 31, 2024. Once you receive your Annual Member Statement, you can also access it online through the [My Retirement Plan website](https://www.nspssp.ca/myretirementplan).

My Retirement Plan website

nspensions.hroffice.com

You can securely access the My Retirement Plan website to:



- View your Pension Statement
- Use the Pension Projection Tool to help estimate how much your pension could be
- Review your personal data

To log in, you will need your Member ID and password.



Reminder

On **April 1, 2026**, the **35-year cap on pensionable service will be eliminated**. This is changing from the current Plan rule that caps a Plan member's maximum pensionable service at 35 years.

This means:

- **If you reach 35 years of pensionable service on or after April 1, 2026**, you will continue to make pension contributions and earn pensionable service for as long as you are an active Plan member.
- **If you reach 35 years of pensionable service prior to April 1, 2026, and you continue to be an active Plan member following April 1, 2026**, you will begin paying pension contributions and earning pensionable service again. You will have the option to purchase service for the period when you were not contributing to the Plan.

On LTD? Your Pension Contributions Continue

If you are receiving Long-Term Disability (LTD) benefits, your pension contributions to the Plan are still required. These contributions are based on the salary you would be earning if you were actively at work.

Your employer is responsible for arranging the collection and remittance of these contributions while you are on LTD. For more information, contact your employer.

NS Pension is proud to be a 2025 Top Employer In Atlantic Canada and Nova Scotia

This recognition highlights our team's dedication to making NS Pension a great place to grow, contribute, and support the retirement future of Nova Scotians.



Thinking about a second job?

If you are considering taking on a second job with another employer that participates in the PSSP, it is important to understand that there are yearly pensionable service accrual limits.

The Canada Revenue Agency (CRA) does not allow individuals to accrue more than one year of pensionable service in a defined benefit pension plan. This means your combined work percentage from all PSSP-participating employers must not exceed 100%.

For example, if you hold two part-time jobs at 50% each, that is permitted. However, working a full-time job at 100% during the day and an additional 20% position at night would exceed the limit and is not allowed under CRA rules.



Allowed:
50% + 50% part-time jobs



Not allowed:
100% full-time + 20% part-time

If you are working with more than one PSSP-participating employer, you will need to work with your employers to ensure your total work percentage does not exceed 100%.

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Contact us:



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NS Pension Services Corporation

All information presented in this document is premised on the Plan rules and criteria which currently exist under the Public Service Superannuation Act (the "PSSA") and the plan text made thereunder. This document explains in plain language aspects of the rules and criteria of the Plan. Plan members, beneficiaries, and others who wish to determine their legal rights and obligations under the Plan should refer to the PSSA, the plan text, or other legal documents as appropriate. In the event of a discrepancy between the information provided in this document and the legislation and/or legal documents, the latter takes precedence.