

Appendix E - Interest Rates

Nova Scotia Public Authority Pension Plans Reciprocal Transfer Agreement (DC)

1. **Interest rates:**

The five year moving average yield on Government of Canada 6 month Treasury Bills (CANSIM Series v122532) for the five year period ended on the 31st day of December of the year two years preceding the year to which the rate is to apply, rounded to the nearest one decimal place.

2. **Method of calculation:**

Interest is compounded annually and is calculated from the beginning of the month following the date on which interest will start accumulating to the end of the month in which interest will cease accumulating.

1993	10.4%
1994	10.0%
1995	9.0%
1996	7.8%
1997	6.7%
1998	5.9%
1999	5.3%
2000	5.2%
2001	5.0%
2002	4.7%
2003	4.5%
2004	4.4%
2005	4.0%
2006	3.5%
2007	2.9%
2008	3.0%
2009	3.3%
2010	3.2%
2011	2.8%
2012	2.4%
2013	1.8%
2014	1.1%
2015	0.8%
2016	0.9%
2017	0.9%
2018	0.8%
2019	0.8%
2020	0.9%
2021	1.0%
2022	1.0%
2023	0.9%
2024	1.3%
2025	2.0%
2026	2.5%