

PENSION NEWS

A newsletter for Public Service Superannuation Plan Employers



PSSP Participation Opportunities for Employers

In Fall 2024, we shared that the Public Service Superannuation Plan (PSSP or Plan) would be expanding participation opportunities for a broader range of employers.

As a participating PSSP employer, you already play an important role in supporting your employees' retirement security through access to a defined benefit (DB) pension plan. A DB pension can also be a valuable tool for attracting and retaining employees by providing a predictable monthly income in retirement.

As employer eligibility for the PSSP expands, the Plan offers participation levels designed to support different workforce structures and organizational needs.

The Plan is managed and administered locally, with professional investment management, member services, and a focus on long-term sustainability. These services help support both employers and employees throughout their participation in the Plan.

If you are aware of organizations that may be interested in learning more about participation in the PSSP, we encourage you to share this information or direct them to email us at joinPSSP@nspension.ca for additional details.



1. Connect with our team



2. Employer consultation and plan review



3. Request to join the plan



4. Member support and ongoing employer engagement

Stay connected with the PSSP

Learn more about the PSSP by visiting our website or following us on social media for updates and information.



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2025-2026 PSSP Annual Report



The 2025-2026 PSSP Annual Report will be available in late spring/early summer. The report includes information on the Plan's investment results and financial performance as at March 31, 2026. It will be available on our website:

www.nspssp.ca/investments

2025 Annual Member Statements were mailed this spring.

We encourage you to remind your employees to review their statement carefully, as it includes important information about the pension they have accumulated as at December 31, 2025. Once a member receives their Annual Member Statement, they can also access it online through the ***My Retirement Plan website***.

My Retirement Plan website

Remind Plan members that they can securely access the website to:

- View their Pension Statement
- Use the Pension Projection Tool to help estimate the amount of their pension
- Review their personal data

To log in, they will need their Member ID and password.



Update: 35-Year Cap on Pensionable Service has been eliminated

As of April 1, 2026, the 35-year cap on pensionable service has been eliminated.

If an employee has reached 35 years of pensionable service, the following now applies:

- **If they reached 35 years of pensionable service on or after April 1, 2026:** They will continue to make pension contributions and earn pensionable service for as long as they remain an active Plan member.
- **If they reached 35 years of pensionable service prior to April 1, 2026 and remain an active Plan member:** Their pension contributions have resumed, and they are now earning additional pensionable service. They may also have the option to purchase service for the period between when their contributions stopped and April 1, 2026. They can contact us to request a purchase quote for this service.

Additional information

- **Retired members returning to work:** If a retired member returns to work with a PSSP employer, their pension payments will stop and they will begin contributing to the Plan again, even if they had already reached 35 years of pensionable service when they first retired. During this time, they will earn additional pensionable service. When they retire again, their pension will be recalculated based on their updated service and earnings.
- **Leaves of absence (including LTD):** If an employee is on a credited leave, including LTD, and had previously stopped contributing at 35 years, their pension contributions resumed as of April 1, 2026.
- **Income Tax Act (ITA) age limit:** The maximum age limit remains unchanged. Contributions continue until November 30 of the year in which they turn age 71, as required by the ITA.



Quick Tips

- When referencing links to our website in your publications, please verify that the link is correct. Our website is routinely updated and links are subject to change.
- Plan members must contact us at least 3 months prior to their planned retirement date to allow for the preparation of their retirement package, completion of forms and setup of their pension.
- Employees that work in casual positions are not eligible to participate in the Plan. Please check with us to confirm if your definition of “casual employment” meets the PSSP eligibility requirements.

Annual Employer Meetings

Our Employer Services Team would be happy to meet with you. It is a great opportunity for us to get to know those we work with every day and to answer any questions or concerns you may have.

We offer these visits in-person or through virtual conferencing services, such as Zoom or Teams. If you would like to meet with us, please contact your Employer Services Analyst.



NS Pension contact information:



1-800-774-5070 (toll-free)
902-424-5070 (local)



info@nspension.ca

Hours: 8 am to 5 pm (Mon. to Fri.)



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All information presented in this document is premised on the Plan rules and criteria which currently exist under the Public Service Superannuation Act (the “PSSA”) and the plan text made thereunder. This document explains in plain language aspects of the rules and criteria of the Plan. Plan members, beneficiaries, and others who wish to determine their legal rights and obligations under the Plan should refer to the PSSA, the plan text, or other legal documents as appropriate. In the event of a discrepancy between the information provided in this document and the legislation and/or legal documents, the latter takes precedence.